

Proforma for submission of Standards of Performance by Electricity Trader for the year ending 31st March\_2011  
(To be submitted to the Commission)

S.No.	Volume of electricity traded during the year	Cumulative trading up to the year of report, since grant of licence	Whether there is any change in the category of the electricity trader after grant of licence. If so, give the necessary details	Whether net worth has increased/ decreased for change of category. If yes, give the necessary details	Details of current ratio and liquidity ratio as on 31st March	Whether additional licence fee, because of change of category deposited with the Commission. If so, give the necessary details thereof	Whether any violation to the licence conditions pointed out by any agency or observed by the licensee himself. If so, give details thereof	Payment track record for electricity purchased for trading	Whether the applicant or any of his associates, or partners, or promoters, or Directors has been declared insolvent during the year, if so, give details thereof	Whether the applicant or any of his associates, or partners, or promoters, or Directors has been convicted of an offence involving moral turpitude, fraud, or any economic offence during the year, if so, give details thereof	Whether the licence of the applicant, or partners, or promoters, or Directors has been cancelled during the year, if so, give details thereof	Whether the applicant or any of his or associates, or partners, or promoters, or Directors has been found guilty for noncompliance of any of the provisions of the Act or the rules or the regulations made thereunder during the year, if so,	Remarks
1	10.70	43.87		2.41% increase	CR: 29.96 LR: 29.96	NA	NO	100% payment has been made in time	NO	NO	NO	NO	

**Auditor's Report**  
**To the Members of M/s. Jindal Power Trading Company Limited**

We have audited the attached Balance Sheet of M/s Jindal Power Trading Company Limited as at 31st March, 2011 and the Profit & Loss Account for the period ended on that date annexed thereto and also the Cash Flow Statement of the company for the period ended on that date. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

1. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the order), issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

2. Further to our comments in the annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of accounts as required by law have been kept by the company, so far as appears from our examination of those books.
- (iii) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.



## ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Paragraph 1 of our Report of even date of accounts of M/s Jindal Power Trading Company Limited for the period ended 31st March, 2011)

- i. The Company does not have any Fixed Assets, hence sub clause (a), (b), and (c) of the said order is not applicable.
- ii. The Company does not hold any inventory, hence sub clause (a), (b), and (c) of the said order is not applicable.
- iii. In our opinion and according to the information and explanations given to us, the Company has not granted or taken unsecured loan to and from parties covered in the register maintained under section 301 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory and fixed assets and for the sale of goods. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls.
- v. According to information and explanation given to us, there are no contracts or arrangements during the period that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956.
- vi. In our opinion and according to the information & explanations given to us, the company has not accepted deposits from the public. Hence Provisions of section 58A, 58AA or other relevant provisions of the companies Act 1956 and the companies (Acceptance of Deposit) Rules, 1975 with regards to the deposits accepted from the public is not applicable.
- vii. In our opinion and according to the information and explanation given to us, the company has an internal control system commensurate with the size and nature of its business.
- viii. According to the information and explanation given to us, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub section (1) of the section 209 of the Act.
- ix. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including the Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Cess and any other statutory dues applicable to it.



- xix. According to the information and explanations given to us, the company has not issued debentures.
- xx. According to the information and explanations given to us, the company has not raised money by public issue.
- xxi. According to the information and explanations given to us, no fraud on or by the company, noticed and reported during the period.

Place : New Delhi  
Dated : 11th April, 2011



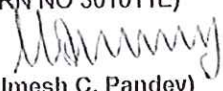
For B. M. Chatrath & Co.,  
Chartered Accountants

*Umesh C. Pandey*  
Umesh C. Pandey  
Partner

**JINDAL POWER TRADING COMPANY LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011**

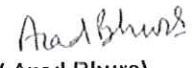
Particulars	For the Year Ended 31st March 2011 (Amount in Rs.)	For the Year Ended 31st March 2010 (Amount in Rs.)
<b>INCOME</b>		
Service Charges	211,494.60	567,300.00
Interest Income	4,903,250.00	4,603,993.00
Other Income	-	2,050.00
<b>TOTAL</b>	<b>5,114,744.60</b>	<b>5,173,343.00</b>
<b>EXPENDITURE</b>		
Interest & Finance Charges	78,624.00	3,848.00
Filing Fees	2,000.00	6,000.00
Legal & Professional Fees	892,355.00	2,700.00
Licence Fees	250,000.00	40,000.00
Membership & Subscription	250,000.00	1,358,219.00
Income Tax Expenses	2,516.00	-
Conveyance Tour & Travelling	227,043.00	-
Printing & Stationary	366,433.00	-
Periodicals & subscription	157,860.00	-
Miscellaneous Expenditure w/off	-	120,367.00
Audit fees	24,818.00	16,545.00
<b>TOTAL</b>	<b>2,251,649.00</b>	<b>1,547,679.00</b>
Profit/ (Loss) before tax	2,863,095.60	3,625,664.00
Less: Provision for tax:		
-Current tax	908,071.00	1,119,697.00
-Deferred tax Liabilities / (Assets)	-	-
Profit/ (loss) after tax	1,955,024.60	2,505,967.00
Profit/ (loss) brought forward from last year	3,250,751.00	744,784.00
Balance Carried to Balance Sheet	5,205,775.60	3,250,751.00

In terms of our report of even date  
**FOR B.M.CHATRATH & CO.**  
Chartered Accountants  
(FRN NO 301011E)

  
**( Umesh C. Pandey )**  
Partner  
Membership No. 55252

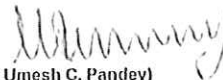


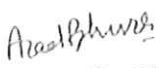


  
**(Gopal Tiwari)**  
Director

  
**( Azad Bhura )**  
Director

PLACE : New Delhi  
DATED : 11th April 2011

**JINDAL POWER TRADING COMPANY LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011**

	PARTICULARS	NOTE	For the Year ended 31st March 2011 (Amount In Rs.)	For the Year ended 31st March 2010 (Amount In Rs.)
<b>A</b>	<b>CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES</b>			
	Net Profit before tax and extraordinary items		2,663,096	3,625,664
	Preliminary expenses written off		-	120,367
	Interest receivable		(4,803,250)	(4,603,993)
	Cash flow before working capital changes		(2,040,154)	(857,962)
	Adjustments For :-			
	Other Current Assets		(25,750)	(250,000)
	Current Liabilities & Provisions		1,472,984	(2,005,515)
	Tax Paid		(1,504,622)	(460,400)
	Cash outflow from Operating Activities		(2,097,542)	(3,573,877)
<b>B</b>	<b>CASH INFLOW / (OUTFLOW) FROM INVESTMENT ACTIVITIES</b>			
	Loan & Advances ( Assets)		(8,412,925)	(20,143,693)
	Interest Income		4,903,250	4,603,993
	Interim Dividend Receivables		1,050	(1,050)
	Cash outflow from Investing Activities		(3,508,625)	(15,540,650)
<b>C</b>	<b>CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES</b>			
	Proceeds from Borrowings		-	-
	Net cash inflow/(outflow) from Financing Activities		-	-
	<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>		<b>(5,606,167)</b>	<b>(19,114,527)</b>
	Cash & Cash equivalents (Opening Balance)		8,469,141	27,583,668
	Cash & Cash equivalents (Closing Balance)		2,862,974	8,469,141
<b>1</b>	<p><u>Note:</u>  Cash &amp; Cash Equivalents represents Cash &amp; Bank balances.</p> <p>In terms of our report of even date  For B.M.Chatrath &amp; Co.  Chartered Accountants  (FRN NO 301011E)</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">   (Umesh C. Pandey)  Partner  Membership No.55252 </div> <div style="text-align: center;">  </div> <div style="text-align: center;">   (Gopal Tiwari)  Director </div> <div style="text-align: center;">   (Azad Bhura)  Director </div> </div> <p>PLACE : New Delhi  DATED : 14<sup>th</sup> April 2011</p>			

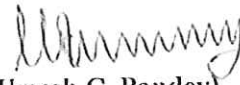
B. Transactions with Related Parties

Nature of Transactions	Holding Company	
	Current Period	Previous Period
Amount received against issue of Equity Shares Capital	Nil	Nil
Service Charges on sale of power (received)	2,11,495	5,67,300

8. The details of Auditor's Remuneration are as under: (Amount in Rs.)

	As on 31.03.11	As on 31.03.2010
Audit Fee	16,545	16,545

For B.M.Chatrath & Co.  
Chartered Accountants  
(FRN NO 301011E)

  
(Umesh C. Pandey)  
Partner  
Membership No.55252

  
(Gopal Tiwari)  
Director

  
(Azad Bhura)  
Director



Place: New Delhi

Dated: 11<sup>th</sup> April 2011

IV. Performance of company (Amount in Rs.Thousand)

Turnover

						5	1	1	5
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Total Expenditure

						2	2	5	2
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+ -Profit/ Loss Before Tax

						2	8	6	3
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+ -Profit/ Loss After Tax

						1	9	5	5
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(Please tick appropriate box+ for Profit and - for Loss)

Earning Per Share in Rs.

						0	.	2	6
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Dividend %

						-	-	-	-
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V. Generic Names of Three Principal Products/ Services of Company  
(As per monetary items)

Item Code no. (ITC Code)

Production Description

Item Code No. (ITC Code)

Production Description

Item Code No. (ITC Code)

Product Description

NA									
NA									
NA									



For & on behalf of the Board

*(Signature)*  
(GOPAL TIWARI)  
DIRECTOR

*(Signature)*  
(AZAD BHURA)  
DIRECTOR

Place: New Delhi

Dated: 11<sup>th</sup> April 2014