

## **Jindal Power may launch ₹7,000-cr IPO**

Jindal Steel and Power on Monday said its subsidiary, Jindal Power, is likely to launch a ₹7,000 crore initial public offer (IPO) in the next six months. "We will come up with our IPO within the next six months," Jindal Steel and Power Executive Vice-Chairman and Managing Director Naveen Jindal said on the sidelines of the India Economic Summit. When asked how much money the company plans to raise through the IPO, Jindal said it will be around ₹7,000 crore.

**PTI**